John R. Kasich, Governor

**Andre T. Porter, Director Department of Commerce** 

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## OHIO DEPARTMENT OF COMMERCE OBTAINS APPOINTMENT OF RECEIVER AND PRELIMINARY AND PERMANENT INJUNCTION AGAINST STARK COUNTY MAN AND HIS BUSINESSES

Stark County Court of Common Pleas Issues Injunction and Appoints Receiver

The Ohio Department of Commerce, Division of Securities obtained a preliminary and permanent injunction against Geoffrey Nehrenz of Uniontown and his companies, Keystone Capital Management, LLC and Keystone Active Trader, LLC, both of Uniontown.

The Injunction restrains Nehrenz and his related businesses from:

- selling, offering to sell or otherwise transferring securities in violation of the Ohio Securities Act;
- selling, offering to sell, issuing or in any way distributing securities without prior court approval;
- engaging in any deceptive, fraudulent or manipulative act;
- destroying or altering any records.

The Court appointed James Kandel of Canton to act as a receiver for the assets in this case and issued an Order of Restitution requiring Nehrenz and his related businesses to make full restitution to any and all purchasers or investors of securities through his related businesses as provided in the complaint.

The State's complaint alleged that Nehrenz, through Keystone Capital Management, LLC, fraudulently solicited individuals to invest in Keystone Active Trader, LLC. Nineteen investors from Northeast Ohio and Pennsylvania invested nearly \$7.9 million between May 2009 and September 2012. The Division alleged that Nehrenz withdrew investor funds far in excess of the amount he was permitted to withdraw and used investor funds for his personal or business use.

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Before investing, the Division of Securities encourages investors to call the Division's Investor Protection Hotline at 1-877-683-7841 to ask:

- Is the brokerage firm and salesperson licensed to sell securities in Ohio?
- Have any enforcement actions been taken against them?
- Has the security been properly registered with the Division of Securities?