



Department
of Commerce

NEWS RELEASE

John R. Kasich, Governor

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Department of Commerce**

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Summit County Man Sentenced for Selling Unregistered Securities and Theft

Carl Moss sentenced to two years of community control and ordered to pay restitution

Columbus, Ohio – Following a grand jury indictment and a guilty plea entered in the Summit County Court of Common Pleas, Carl D. Moss, of Akron, Ohio, was sentenced Tuesday to serve two years of community control for selling unregistered securities and theft. Moss was also ordered to pay restitution in the amount of \$5,500 to the victim of his crimes.

An investigation by the Ohio Division of Securities revealed that Moss received funds from an Ohio investor for his company, Moss One Entertainment, Inc., based on false assurances that the funds would be used to organize a musical concert to be held in Columbus, Ohio. At the time of the alleged conduct, Moss was on probation in Cuyahoga County for prior theft offenses and unauthorized use of a computer system.

This case was prosecuted by the Office of the Summit County Prosecuting Attorney, Sherri Bevan Walsh.

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About the Ohio Division of Securities

The Ohio Division of Securities (ODS) administers the Ohio Securities Act by licensing securities salespersons, dealers, investment advisers, and investment adviser representatives. The Division also registers securities offered for sale to Ohioans. Additionally, the ODS investigates alleged violations of the Ohio Securities Act and enforces its provisions through administrative actions, civil injunctive actions and criminal prosecutions.

To avoid potential financial fraud, investors are encouraged to call the Division's Investor Protection Hotline at 877-683-7841 before they invest money and ask:

- Is the brokerage firm and salesperson licensed to sell securities in Ohio?
- Have any enforcement actions been taken against them?
- Has the security been properly registered with the Division of Securities?