



## **Department of Commerce**

Division of Financial Institutions  
John R. Kasich, Governor  
Jacqueline T. Williams, Director

## **State of Ohio Department of Commerce Division of Financial Institutions**

### **MONTHLY REPORT May 2017**

This monthly report reflects only applications filed with the Ohio Division of Financial Institutions by Ohio-chartered banks, credit unions, savings and loan associations, and savings banks.

#### **CHARTERS**

- Western Reserve Trust Company, Cleveland, to organize a denovo state-chartered bank that will engage principally in a trust business. Application approval currently pending.
- Wayne Savings Community Bank, Wooster, to convert from a state-chartered savings bank to a state-chartered commercial bank. Application accepted May 10, 2017.

#### **REORGANIZATIONS**

- Benchmark Bank, Gahanna, to merge with and into The Union Bank Company, Columbus Grove. Application accepted May 2, 2017.
- Eagle Savings Bank, Cincinnati, converted from mutual to stock. Application approved May 12, 2017.

#### **CHANGE IN CONTROL**

- None

#### **OPENINGS, CLOSINGS, CONSOLIDATIONS, RELOCATIONS**

- Best Reward Credit Union, Inc. closed its branch at 28901 Euclid Avenue, Wickliffe, Ohio 44092. Effective May 2, 2017.

- Woodsfield Savings Bank, Woodsfield, to establish a banking office at 201 North Chestnut Street, Barnesville, Ohio 43713. Notice accepted and approved May 10, 2017.
- Whitewater Community Credit Union, Inc., Harrison, Ohio, closed its branch at 10935 New Haven Road, Harrison, Ohio 45030 and relocated to 1157 Harrison Avenue, Harrison, Ohio 45030. Effective May 15, 2017.
- The Farmers State Bank, New Madison, to establish a banking office at 910 North Meridian Street, Portland, Indiana 47371. Notice accepted May 16, 2017 and approved May 22, 2017.

### **NAME CHANGES**

- None

### **LIQUIDATIONS**

- None

### **ENFORCEMENT ACTIONS**

- None

### **OTHER MERGER ACTIVITIES** (Applications not filed with the Division)

- The Arlington Bank, Upper Arlington, merged with and into First Merchants Bank, Muncie, Indiana. Effective May 19, 2017.